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# How to Prepare for a Brexit-Size Disruption

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**Yossi Sheffi**

## Fallout from Britain's EU exit underscores the importance of contingency planning.

The repercussions of “Brexit,” Britain’s momentous decision to exit the European Union (EU), will reverberate across the globe for some time. But one striking conclusion from the many analyses of the June vote is that companies were not prepared for this game-changing event.

“Businesses were largely taken by surprise by [the] vote to leave the EU and few had contingency plans,” reported (<https://next.ft.com/content/b95af98a-4e5e-11e6-88c5-db83e98a590a>) the *Financial Times*. Even the British and the EU governments seemed ill-prepared. According to an analysis (<http://www.wsj.com/articles/the-eu-has-no-brexit-plan-either-1467837042?mod=djemalertEuropeNews>) in the *Wall Street Journal*, “Europe’s frustration at the lack of a British plan shouldn’t obscure the fact that the European Union doesn’t have a clear roadmap to deal with the Brexit crisis either.”

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Which begs the question: Is it possible to prepare for a Brexit-like disruption?

On the one hand, it seems almost foolhardy not to be prepared. After all, it's not as though the referendum came out of the blue. The data was known for some time.



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